

FY2017 STATUTORY EXEMPTION REQUIREMENTS

<u>Clause</u>	<u>Basic Qualifications</u>	<u>Max Income</u>	<u>Max Assets</u>	<u>Exemption Amount</u>	<u>After 1st Year</u>	<u>1% CPA Amount</u>
17D	Age 70 or older	None	\$52,109	\$175	\$218.75	\$2.19
41C	Age 70 or older – Single	\$19,540	\$41,689	\$500	\$625.00	Total Amount
41C	Age 70 or older – Married	\$26,054	\$58,625	\$500	\$625.00	Total Amount

FY17 Social Security reduction of \$4,523.00 for Single (FY17 Total Income \$24,063.00)

FY17 Social Security reduction of \$6,785.00 for Married (FY17 Total Income \$32,839.00)

FY17 Cost of Living adjustment **0.59%**

An increase of 25% will be exempted after the first year, and will remain at that amount every year thereafter, provided that it is voted at the Annual Town Meeting.

Veterans

22	10% Disability or Purple Heart	None	None	\$ 400	\$ 500.00	\$5.00
22A	Loss of foot, hand or eye	None	None	\$ 750	\$ 937.50	\$9.38
22B	Loss of two limbs or eyes	None	None	\$1,250	\$1,562.50	\$15.63
22C	Special adapted housing	None	None	\$1,500	\$1,875.00	\$18.75
22D	Death as a result of Service					
	Connected Disability	None	None	100% of tax	Total Amount	
22E	100% Disability	None	None	\$1,000	\$1,250.00	\$12.50
22F	Paraplegic due to war injury	None	None	100% of tax	Total Amount	

Others

37A	Legally Blind	None	None	\$500	\$625.00	\$6.25
17D	Surviving spouse or orphaned minor child	None	\$52,109	\$175	\$218.75	\$2.19
42	Surviving spouse or orphaned minor of Police Officer	None	None	100% of tax	Total Amount	
18	Extreme Hardship	None	None	Board of Assessor decision		
18A	Extreme Hardship (3 yrs only)	None	None	Board of Assessor decision		

The Tax Deferral Program

Many retired homeowners feel “house-rich and income-poor.” Property taxes constitute a serious financial burden, which can even force the sale of the home. West Bridgewater offers a **Tax Deferral Program** which enables owners to defer payment of **up to 100% of annual property taxes**. Deferred taxes accumulate with simple interest at 4% as a lien on the property until it is sold or the owner(s) becomes deceased. The estate of the decedent taxpayer then pays the real estate taxes plus accumulated interest (16%).

FY17	Monthly SSN
Worker Single	\$381.00
Worker Spouse	\$193.00
Total	\$574.00 per month

*The above figures are adjusted each fiscal year. Please call the Assessor’s office for the latest guidelines.